

**O. P. JINDAL SCHOOL, SAVITRI NAGAR**  
**HALF YEARLY EXAMINATION**  
**Session (2019 – 2020)**

**Class: XI**  
**Subject: Business Studies**  
 RollNo.:

**MM: 80**  
**Time: 3 Hrs**

*(Fifteen minutes Extra will be given for reading the Question Paper)*

**General Instructions:**

- 1) Answer to questions carrying 1 mark may be of one word or one sentence.
- 2) Answer to questions carrying 3 marks may be from 50 to 75 words.
- 3) Answer to questions carrying 4-5 marks may be about 150 words.
- 4) Answer to questions carrying 6 marks may be about 200 words.
- 5) Attempt all parts of a question together.

1. Industries can be classified into primary, secondary and tertiary. Which of the following is not a primary industry? (1)  
 a) Banking                      b) Tertiary                      c) Export                      d) None of these
2. The uncertainty of rewards and a possibility of loss are known as (1)  
 a) Risks                      b) Rewards                      c) Profits                      d) Goodwill
3. The occupation in which people work for others and get remunerated in return is: (1)  
 a) Business                      b) Profession                      c) Employment                      d) None of these
4. In a cooperative society the principle followed is: (1)  
 a) One share one vote                      b) One man one vote                      c) No vote                      d) Multiple vote
5. The capital of the company is divided into number of parts each of which are called: (1)  
 a) Dividend                      b) Profits                      c) Interest                      d) Share
6. The process of incorporation of a company is carried out by (1)  
 a) Directors                      b) Shareholders                      c) Members                      d) Promoters
7. Departmental undertakings are financed by: (1)  
 a) Equity                      b) Debentures                      c) Preference Share                      d) Government treasury
8. Centralized control in MNC's implies control exercised by: (1)  
 a) Branches                      b) Subsidiaries                      c) Headquarters                      d) Parliament
9. A electronic fund transfer system under which transfer of funds takes place from one branch of bank to another branch on real time on gross basis is known as: (1)  
 a) NEFT                      b) EFT                      c) RTGS                      d) ATM
10. In Life Insurance which principle is not applicable: (1)  
 a) Utmost good faith                      b) Insurable interest                      c) Indemnity                      d) Contribution
11. Which document specifies the mode and manner in which the companies business is to be carried on (1)
12. 'Directly or indirectly business involves transfer or exchange of goods for human satisfaction'. Which characteristic of business is highlighted here? (1)
13. "Partnership comes to an end with the death, retirement, lunacy of any partner". Which limitation is highlighted in the quoted lines? (1)
14. Which form of business organization is a voluntary association of individuals for profit, having a capital divided into transferable shares (1)

15. Identify the public organization which is the body corporate and set up under a Special Act of Parliament. (1)
16. Name the company formed as a result of partnership between two companies. (1)
17. Name the type of public sector enterprise which doesn't hold majority shareholding by the community and neither does it accept any interference in audit and accounting from the government but at the same time enjoys high dividend distribution to its members in case of profits. (1)
18. Name the type of deposit account which is suitable for business organization. (1)
19. Which principle states that it is the duty of insured to take reasonable steps to minimize the loss or damage to the insured property? (1)
20. Name the central bank of our country and which is the largest commercial bank of our country. (1)
21. "Profit plays an important role in a business". Give reasons to justify the statements. (3)
22. The business assets of an organization amount to Rs 50,000 but the debts that remain unpaid are Rs 80,000. What course of action can creditors take if (3)
  - a) The organization is a sole proprietorship firm?
  - b) The organization is a partnership firm with Aman and Naman as partners? Which of the partners can the creditors approach for repayment of debt? Explain by giving reasons.
23. Explain the term prospectus. Is it necessary for every company to file a prospectus? (3)
24. Which institute is called Debtor as well as Creditor? Why? (3)
25. A company took fire insurance policy of Rs 10 lacs. After six months, due to fire, insured suffered loss Rs 4 lacs. How much money will company gets as compensation & why? (3)
26. "Business is an institution organized and operated to provide goods and valuable services under the incentives of private gain." Discuss. (4)
27. Define cooperative organization. Explain any three features. (4)
28. Kavya is a sole proprietor. Over a past decade her business her business has grown from operating a neighbourhood corner shop selling accessories like artificial jewellery bags etc to a retail chain with three branches in the city. Although she looks after the varied functions in all the branches, she is wondering whether she should form a company to better manage the business.
  - a) Explain two benefits of remaining sole proprietor.
  - b) Explain two benefits of converting to a joint stock company (4)
29. It is legal document which defines relationship with outside world. Name it and explain its clauses also. (5)
30. The oldest and most traditional form of organizing public sector enterprises are established as departments of the ministry and are considered part or an extension of the ministry itself. Identify the type of business organization and explain its features. (5)
31. Explain basic features of services. (5)
32. Identify and explain the following traits:
  - a) Mr. Kapoor sells mobile phones on behalf of his employer
  - b) Priya is an advocate in high court.
  - c) A person repairs scooters on roadside
 Differentiate the above traits. (6)

**Or**

Manav wants to start a whole sale business, but he is hesitating as it involves various problems such as searching for customers, for moving goods from place of production to market, informing customers about new designs and varieties added every season, threat of risk loss by fire or accident, storing the excess stock of goods, etc. He approaches his friend who explained him about some branches of commerce, which can help Manav to overcome his hesitation.

- a) State and explain the type of business Manav is planning to start.

- b) State and write the meaning which dimension of business can help Manav to overcome these hindrances.
- c) Specify different types of Auxiliaries to trade which can help Rajiv to overcome his problems. Quote the line for each type from above para.
33. Despite limitations of size and resources, many people continue to prefer sole proprietorship over other forms of business organization? Why? (6)

**Or**

Describe the Industrial Policy 1991, towards the public sector.

34. Sony Ltd. is a leader in electronics. It is a registered company and has its operation in many countries of world. Its headquarter is in Japan. To manage its branch and subsidiaries in different countries, the company employs trained and professional managers. They always make use of latest technology to remain leader in electronics.

Name the type of enterprise mentioned above and write its benefits. (6)

**Or**

Identify the association which exists between 'Maruti' company of India and Japanese Inc, 'Suzuki'. Write its benefits also.